

FOR OFFICE USE

Application Number	
Accepted / Rejected	



Application Form (the “Application Form”) in relation to  
an offer for sale of Ordinary Shares of Emtel Limited

Please use BLOCK LETTERS to complete this Application Form

**SECTION 1A – Investor Details (Individual)**

	PRIMARY INVESTOR	JOINT INVESTOR
Title:		
Surname:		
First name(s):		
Maiden name:		
Marital status:		
Date of birth:		
Birth certificate no.:		
NIC:		
Nationality:		
Place of birth:		
Country of birth:		
Passport number:		
Passport expiry date:		
Passport country:		
Permanent residential address:		
Mailing address:		
(if different)		
Telephone (home)		
(office)		
(mobile)		
Email address***:		
Occupation:		
Employer’s name:		
Employer’s address:		

\*\*\* Please note that Email Address is mandatory given that this will be used for all future correspondences with respect to the Offer Shares

## SECTION 1B – Investor Details (Non-Individual)

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Name of entity:	_____
Type:	_____
BRN:	_____
Company No:	_____
TAN:	_____
Registered office:	_____
Mailing address: (if different)	_____
Email address***:	_____
Contact person:	_____
Telephone number:	_____

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## SECTION 2 – Source Of Funds (Please select/tick the appropriate box(es))

PRIMARY INVESTOR	JOINT INVESTOR
Savings from salary or bonus payment	Savings from salary or bonus payment
Sale of assets, property or shares of a company	Sale of assets, property or shares of a company
Inheritance	Inheritance
Company profits or dividends	Company profits or dividends
Maturity or surrender of life policy	Maturity or surrender of life policy
Gifts	Gifts
National lotteries	National lotteries
Loan	Loan
Trade/business	Trade/business
Other Please specify:	Other Please specify:

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\*\*\* Please note that Email Address is mandatory given that this will be used for all future correspondences with respect to the Offer Shares

## SECTION 3 – Investment Details

Instrument Type: Ordinary Shares of Emtel Ltd

Number of Ordinary Shares Applied for (minimum 1,000)	<b>A</b>	
Price per Ordinary Share	<b>B</b>	MUR23.00
Amount applied for	<b>N = A x B</b>	<b>MUR</b>
Transaction costs (Note 1)	<b>TC = 1.25% x N</b>	<b>MUR</b>
<b>Settlement Amount</b>	<b>S = N+TC</b>	<b>MUR</b>

Note 1: Depending on your investment amount and actual allotment, a lower transaction fee percentage may be applicable, in which case the Sponsoring Broker or your usual Investment Dealer or your custodian will refund any excess monies paid within three (3) Business Days of the First Trading Day.

### Settlement Mode: Bank Transfer (Please complete Bank Transfer Instruction Form)

Account Holder: \_\_\_\_\_

Settlement Date: \_\_\_\_\_ 26 June 2024

CDS Account Number: \_\_\_\_\_

(You may leave blank if you do not have one – See Section 7.8):

If you specify a CDS account number, a copy of the upper part of the “CDS Statement” should be attached to this Application Form. Failing to do so or providing a document which does not correspond to the applicant(s) details will result in the opening of a new CDS account in the applicant(s) name by the Sponsoring Broker.

## SECTION 4 – Application Instructions

- For the purposes of this Application Form and its Annex, the term “Relevant Functionary” shall include:
  - M.C.B Stockbrokers Limited;
  - MCB Registry and Securities Ltd;
  - agents formally appointed by M.C.B Stockbrokers Limited; and
  - officers and employees of any of the above.
- Failure to adhere to these application instructions may result in your application not being processed.
- Only persons aged at least 18 years may apply for the investments herein. Subject to the Offering Document (as defined below), a parent or guardian of a minor may however apply on behalf of the minor upon presentation of such supporting documents as may be requested by the Relevant Functionary.
- As part of the Issuer’s AML/CFT procedures and in line with: (i) the Financial Intelligence and Anti-Money Laundering Act, 2022 (“**FIAMLA**”), (ii) the Financial Intelligence and Anti-Money Laundering Regulations, 2018, and (iii) the Anti-Money Laundering and Countering the Financing of Terrorism Handbook issued by the FSC, Prospective Investors must submit the relevant ‘Know Your Client’ documents as set out in Annex 1 together with their Application Forms.
- Prospective Investors that do not fall within any of the categories listed in Annex 1 are requested to contact the Sponsoring Broker or their usual Investment Dealer to obtain the list of ‘Know Your Client’ documents applicable to them.
- Prospective Investors may call at the office of the Sponsoring Broker or their usual Investment Dealer with the relevant **original** documents and the Sponsoring Broker / Investment Dealer will cause copies of the documents to be certified.
- Alternatively, the relevant documents can be certified as true copies by any one of the following persons: a law practitioner, an actuary, a professional accountant, a commissioner of oath, a director or secretary of an organisation regulated by the Bank of Mauritius or the Financial Services Commission or a serving police officer not below the rank of assistant superintendent, with their designation or registration to a professional institution and contact details clearly stated on the certified document.
- Your Application Form may not be processed if you do not submit at the same time the applicable ‘Know Your Client’ documents. The Sponsoring Broker or your usual Investment Dealer reserves the right to request any additional documents and/or information (other than those mentioned in Annex 1) that it may determine necessary as part of its AML/CFT procedures depending on the risk category of the Prospective Investors.
- Your Application Form together with the applicable ‘Know Your Client’ documents (as provided in Annex 1) must reach the Sponsoring Broker, **M.C.B Stockbrokers Limited**, Sir William Newton Street, Port Louis, Mauritius or your usual Investment Dealer by **21 June 2024 by 2:30 p.m. latest**. Applicants must also complete the Bank Transfer Instruction Form appended to this Application Form.

## SECTION 5 – General Terms And Conditions

- 5.1. The Investor confirms having read and understood the terms and conditions pursuant to which the Offer Shares are being offered as set out in the Prospectus (also deemed to be the Listing Particulars) dated 29 May 2024 (the “**Offering Document**”).
- 5.2. Capitalised terms used herein and not otherwise defined shall have the same meaning as ascribed to them in the Offering Document.
- 5.3. In the event of any conflict between the contents of this Application Form and the Offering Document, the Offering Document shall prevail.
- 5.4. Words denoting singular number shall include the plural number also and vice versa and words importing the masculine gender include the feminine gender and vice versa.
- 5.5. The Investor confirms that he has such knowledge, expertise and experience in financial investment and business matters that he is capable of evaluating the risks of its acquisition of the Offer Shares, especially the risks expressly specified in Section 10 – ‘Risk Factors’ of the Offering Document.
- 5.6. If you are in any doubt before making any decision to subscribe to the Offer Shares, you are strongly advised to take appropriate advice from a suitably qualified professional or financial advisor.

## SECTION 6 – Data Collection And Protection

- 6.1. The Investor acknowledges, understands and agrees that each of the Relevant Functionary (each a “**Data Controller**”) shall, in the performance of its obligations as described in the Offering Document, collect and, where necessary or required, process, personal information which the Investor hereby voluntarily discloses to it only for the purposes of subscribing to the Offer Shares (the “**Personal Data**”). The Data Controller undertakes to treat the Personal Data confidentially and securely in line with the applicable data protection laws.
- 6.2. The Investor acknowledges that he/she has the right to request a list of the names and addresses of any potential recipients of the Personal Data and to review and correct the Personal Data by contacting the Data Controller.
- 6.3. The Data Controller will only retain the Personal Data as long as necessary to fulfil the purposes it has been collected for, including for the purposes of satisfying any legal, accounting or reporting requirements. To determine the appropriate retention period for the Personal Data, the Data Controller will consider the amount, nature and sensitivity of the Personal Data, the purposes for which the Personal Data is being processed and whether such purposes may be achieved through other means, and the applicable legal requirements.
- 6.4. There may be circumstances where the Data Controller will not be able to comply with a request, typically in relation to a request to erase Personal Data or an objection or restriction to the processing of its Personal Data where the Data Controller needs to keep the Personal Data to comply with its legal obligations or where the Data Controller needs to use such information to establish, exercise or defend a legal claim.
- 6.5. Save as otherwise herein provided, the Data Controller undertakes not to reveal or otherwise disclose the Personal Data to any external body (other than the Issuer and the Corporate Finance Advisor), unless (i) it has obtained the express consent of the Investor, or (ii) it is under either a legal obligation or any other duty to do so, or (iii) the Personal Data is disclosed to any agent, third-party service provider, professional advisor or any other person under a duty of confidentiality to the Data Controller. The Investor expressly acknowledges and agrees that the foregoing disclosures may require that the Personal Data be transferred to parties located in countries which do not offer the same level of data protection as the Investor’s home country.
- 6.6. The following paragraph shall apply to non-individual applicants only:

Where Personal Data relating to the officers, employees and directors of the Investor is, or is required to be, collected by the Data Controller, the Investor expressly agrees and procures to do all such things that may be required by the Data Controller to ensure that its officers, employees and directors are made aware of the data protection provisions herein and that such officers, employees and directors give their consent with regards to the collection, processing and transfer of such Personal Data by the Data Controller in accordance with this section.

## SECTION 7 – Declarations

- 7.1. The Prospective Investor agrees to purchase the abovementioned Offer Shares and agrees to accept the same or lesser number of Offer Shares that may be allocated to him upon the terms and conditions of the Offering Document and this Application Form.
- 7.2. In accordance with anti-money laundering requirements, the Prospective Investor hereby consents that the Relevant Functionary may record, exchange, analyse and use relevant information about the Prospective Investor and its relationships with any affiliate in its group for the purposes of making reasonable and legal verifications on the information disclosed herein. The Prospective Investor further certifies that the monies being invested are not derived from any illegal or criminal activity and that the investments herein are not designed to conceal such proceeds so as to avoid prosecution for any offence.
- 7.3. The Prospective Investor represents and warrants that he has the necessary authority and power to purchase and hold the Offer Shares in accordance with this Application Form and the Offering Document, and in the case of a non-individual Investor, has taken all necessary corporate action to approve such purchase and to authorise the person(s) signing this Application Form to bind it in accordance with the terms hereof.
- 7.4. The Prospective Investor hereby acknowledges having read, understood and agreed to the terms and conditions contained in this Application Form, the Offering Document and the FIAMLA, and invests in the Offer Shares in accordance with the same. The Prospective Investor acknowledges that the Relevant Functionary may request further information in order to comply with their respective obligations under FIAMLA and the Issuer undertakes to promptly provide them with the required information.
- 7.5. The Prospective Investor declares that all the information supplied in this Application Form and all relevant and requested documents are true, correct and complete and undertakes to indemnify the Relevant Functionary in the event of any misstatement in this form. The Prospective Investor further undertakes to promptly notify the Relevant Functionary, in a form acceptable to it, of any change in the same. The Prospective Investor irrevocably and unconditionally authorises the Relevant Functionary to update its existing records accordingly.
- 7.6. The Prospective Investor hereby accepts to receive any allotment letter and/or such other related documents relating to the Offer Shares by email.
- 7.7. The Prospective Investor understands and agrees that any dividend payments and/or sale proceeds shall be credited by electronic transfer to his/her bank account associated with his CDS account. The Prospective Investor further understands and agrees to provide his/her bank details to his investment dealer to update his CDS account where his/her CDS account does not contain any banking details. No cheques will be issued. If the dividend payments and/or sale proceeds disposal mode on the Prospective Investor's CDS account is "By cheque" at the time dividend payments and/or sale proceeds are being paid or where an invalid bank account has been provided, the investor's share of the dividend payments and/or sale proceeds will be held with the Registrar and Transfer Agent or the Investment Dealer. The Prospective Investor should therefore ensure that it provides a valid bank account to which the dividend payments and/or sale proceeds can be credited to his/her Investment Dealer so as to allow the Registrar and Transfer Agent or Investment Dealer to effect the withheld amounts. No interest will be payable on such monies held with the Registrar and Transfer Agent or the Investment Dealer.
- 7.8. The Prospective Investor understands that if a CDS account number is not specified in section 3 above or if the corresponding CDS statement is not attached to this application, by signing this Application Form, the Prospective Investor is expressly authorising the Relevant Functionary to open a CDS account as per the information set out in section 1 above. The Prospective Investor undertakes to provide any other information and documentation as may be requested by the Relevant Functionary in that respect.
- 7.9. The Prospective Investor agrees that in the event subscriptions received are not processed (as disclosed in the Offering Document), all monies already paid by him will be returned without interest in accordance with the Offering Document. Refunds will be made within three (3) Business Days after the First Trading Day by bank transfer to the account specified in this Application Form.
- 7.10. The Prospective Investor acknowledges and agrees that prior to the Listing Date, all notices to be sent by the Issuer and the Registrar and Transfer Agent to holders of the Offer Shares will be sent to the email address provided in this Application Form. However, as from the Listing Date, all correspondences from the Issuer, the investment dealer and the Registrar and Transfer Agent will be sent to the email address recorded on the applicant's CDS account (which may be different from the email address provided in this Application Form). It is the responsibility of the Investor to ensure that the correct email address is recorded on their CDS account and to instruct its investment dealer if there are any amendments to be made.

## SECTION 8 – Tax Residency and Self-Certification

The Mauritian government has agreed and will be agreeing a number of inter-governmental agreements to share tax information, where applicable, with tax authorities in foreign jurisdictions further to, inter alia, the Foreign Account Tax Compliance Act (FATCA), the Standard for Automatic Exchange of Information – Common Reporting Standard (CRS) and/or such other authorities as may be applicable from time to time. We are required by law to collect certain information about each Prospective Investor's tax arrangement. We are asking for your tax residency and tax reference numbers (where applicable) to update our records now but will only disclose this information to the relevant tax authorities if and when we are required to do so by law. This section should not be completed if you are a non-individual, nominee or other intermediary. You may instead be required to complete and provide the appropriate self-certification form.

If you have any questions on how to complete this section, we recommend that you speak to your tax or legal advisor.

8.1. Are you resident for tax purposes in any country other than Mauritius?

Primary Investor	YES	Joint Investor	YES
	NO		NO

8.2. If you answered yes to the above question, please list the country or countries in which you are resident for tax purposes, together with any Tax Reference Number(s)/Tax Identification Number(s) ("TIN"), if relevant

Country of Tax Residency	Tax Reference Number	Primary Holder	Joint Holder
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Note: If you are a US citizen or hold a US passport or green card, you will also be considered tax resident in the United States of America even if you live outside the United States of America.

	PRIMARY INVESTOR	JOINT INVESTOR
Signature:	_____	_____
Name:	_____	_____
Capacity:	_____	_____
Date:	_____	_____

**Please make sure that the following documents are attached to your application:**

1. 'Know Your Client' documents as per Annex 1
2. If CDS account number is provided, copy of CDS Statement (clearly showing the name and CDS account number)
3. Bank Transfer Instruction

## BANK TRANSFER INSTRUCTION

Please use BLOCK LETTERS to complete this form.

The Manager \_\_\_\_\_ Date: \_\_\_\_\_  
Bank Name: \_\_\_\_\_ Branch: \_\_\_\_\_  
Address: \_\_\_\_\_

**Dear Sir/Madam,**

We should be grateful if you could act upon instruction as per details below:

### DEBIT ACCOUNT

#### MUR Account

Account number: \_\_\_\_\_  
Bank: \_\_\_\_\_  
Amount in figures: \_\_\_\_\_  
Amount in words: \_\_\_\_\_  
Account in the name of: \_\_\_\_\_

### CREDIT ACCOUNT

#### MUR Account

Account in the name of: \_\_\_\_\_  
Beneficiary Bank: \_\_\_\_\_  
Currency: MUR  
Account number: \_\_\_\_\_  
IBAN number: \_\_\_\_\_

I/We hereby authorise my/our bank to process this bank transfer instruction on the date hereof with value date as of the date stated in the transaction details section below. Bank charges to debited from payer's account.

### TRANSACTION DETAILS

Value Date: 26 June 2024  
Description: NIC Number: \_\_\_\_\_ EMTEL IPO

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Capacity: \_\_\_\_\_  
Date: \_\_\_\_\_